



Babe Ke Ayurvedic Medical College & Hospital

Reference:

Date :

Agreement

Between
Ayurroots Inc, Plano, Tx
And
**Babe Ke Ayurvedic Medical College & Hospital,
VPO. Daudhar, Distt. Moga of Punjab State, India**

To conduct Ayurveda Programs

This agreement is made on the 19th day of July, 2016

Terms of Agreement

This agreement is made between the Babe Ke Ayurvedic Medical College & Hospital, VPO. Daudhar, Distt. Moga of Punjab State, India (hereinafter referred to as BABE KE) and Ayurroots Inc, USA.

Overview

Babe Ke Ayurvedic Medical College & Hospital, Moga of Punjab State, India and Ayurroots, having affirmed their common commitment to the values of intellectual freedom, educational excellence, and international cooperation, and having recognized the benefits which may be realized through expanded communication on educational in Ayurveda, the sharing of Educational and Ayurvedal resources in higher education, research, and cultural exchange do hereby enter into this memorandum of understanding.

Therefore, in pursuit of common interests and joint endeavors between our two institutions, and in the service of the scholarly and professional development of each organization, the leadership of these two institutions agree to explore these goals and to examine all possibilities for enhancing educational and research cooperation for our students, staff, and faculty at our respective establishments for the duration of this agreement.

Babe Ke and Ayurroots have established a Partnership to Advance the study of Ayurveda. We propose to cooperate in developing relationships with academic and practitioner Ayurveda organizations internationally, work together in Plano, Tx, keep each other informed about our projects, and undertake other projects. We also want to work together in administering Babe Ke-Ayurroots Agreement, as explained below;



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Responsibilities of AYURROOTS

1. Marketing of the Courses in USA and other countries and to have a minimum number of students (to be mutually agreed upon)
2. Organizing & providing logistics for delivery of theory and practical classes for the students
3. Coordinating, and seeking funding for, various inter-professional activities, e.g., visiting scholars, exchange of delegations, workshop presentations, on-line conferences, etc.
4. Maintain lines of communication between participants, as well as with selected organizations such as publishers, to facilitate other professional activities;
5. Developing and/or translating publications, and disseminating relevant professional materials among participants;
6. Invest in On line training portal : www.ayurroots.com

Responsibilities of the Babe Ke Ayurvedic Medical College & Hospital

1. Coordinate closely all academic matters relating to the program with Ayurroots;
2. Responsible for setting examinations and ensuring that the standards of the program are in accordance with the Institute's requirements
3. Issuance of joint certificate to each enrolled candidate.

Chargeable : Examination and Issuing of Certificate : USD\$20 per certificate will be paid by Ayurroots to BabeKe. BabeKe is to issue the certificate signed by the Principal and with the institution logo and rubber stamp with date. The certificate with be the control point for all transactions.

For online training: Babe Ke will received 20% of the course registered fee. BabeKe will need to prepare the on line training according to Ayurroots requirement.

Once or twice a year, a faculty (Ayurveda qualification, PG Level) from Babe Ke will be send to invigilate the examination, check all papers and conduct small classes / workshop. Ayurroots will bear cost of accommodation and air ticket.

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Page 2

(Signature)
19/7/16

Meenakshi Gupta



Babe Ke Ayurvedic Medical College & Hospital

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During the stay, the faculty are not permitted to work, provide consultancy or irrelevant activity.

Intellectual Proprietary Rights

IPR will be shared by the both.

Dissolution

The Agreement shall be dissolved upon the happening of any of the following events:

1. The adjudication of bankruptcy, withdrawal, removal or insolvency of either of the parties.
2. The sale or other disposition, not including an exchange of all, or substantially all, of the Collaboration Agreement assets
3. Mutual agreement of the parties

The lecturers and BABE KE are not supposed to represent or use name associated with Ayurroots and to work or do business in USA for a period of 5 (five) years.

This agreement would require an exclusive rights three years commitment by all Partners, and would be reviewed annually by the partners.

Vaidya Ish Sharma

Principal

Babe Ke Ayurvedic Medical College & Hospital,
VPO. Daudhar, Distt. Moga of Punjab State,
India

Vaidya Meenakshi Gupta

Founder & Director

Ayur Roots, Plano, Texas

Meenakshi Gupta

Date 19/07/2016

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