



## Babe Ke Ayurvedic Medical College & Hospital

Reference: *BKAMCH/A-2/MOU/644*

Date : *15-10-16*

### Agreement

Between

Ace Strata Pte Ltd, Singapore

And

*Babe Ke Ayurvedic Medical College & Hospital, Moga of Punjab State, India*  
To conduct Ayurveda Programs

This agreement is made on the 2<sup>nd</sup> day of November 2016

### Terms of Agreement

This agreement is made between the Babe Ke Ayurvedic Medical College & Hospital, Moga of Punjab State, India (hereinafter referred to as BABE) and ACE STRATA PTE LTD (hereinafter referred to as ACE).

#### Overview

*Babe Ke Ayurvedic Medical College & Hospital, Moga of Punjab State, India* and Ace Strata Pte Ltd, having affirmed their common commitment to the values of intellectual freedom, educational excellence, and international cooperation, and having recognized the benefits which may be realized through expanded communication on educational in Ayurveda, the sharing of Educational and medical resources in higher education, research, and cultural exchange do hereby enter into this memorandum of understanding.

Therefore, in pursuit of common interests and joint endeavors between our two institutions, and in the service of the scholarly and professional development of each organization, the leadership of these two institutions agree to explore these goals and to examine all possibilities for enhancing educational and research cooperation for our students, staff, and faculty at our respective establishments for the duration of this agreement.

BABE and ACE have established a Partnership to Advance the study of Ayurveda. We propose to cooperate in developing relationships with academic and practitioner Ayurveda organizations internationally, work together in Singapore, keep each other informed about our projects, and undertake other projects. We also want to work together in administering BABE-ACE Agreement, as explained below;



Reference:

Date :

### **Responsibilities of ACE**

1. Marketing of the Courses in Singapore and other countries and to have a minimum number of students (to be mutually agreed upon)
2. Organizing & providing logistics for delivery of theory and practical classes for the students
3. Coordinating, and seeking funding for, various inter-professional activities, e.g., visiting scholars, exchange of delegations, workshop presentations, on-line conferences, etc.
4. Maintain lines of communication between participants, as well as with selected organizations such as publishers, to facilitate other professional activities;
5. Developing and/or translating publications, and disseminating relevant professional materials among participants;
6. Invest in On line training portal : [www.aceeducare.com](http://www.aceeducare.com)

### **Responsibilities of the Babe Ke Ayurvedic Medical College & Hospital**

1. Coordinate closely all academic matters relating to the program with ACE;
2. Responsible for setting examinations and ensuring that the standards of the program are in accordance with the Institute's requirements
3. To ensure the lecturer sign an undertaking agreement with ACE as not supposed to represent or use name associated with ACE and to work or do business in Singapore for a period of 5 (five) years.

Examination and Issuing of Certificate : USD\$20 per certificate

Babe is to issue certificate signed by the Principal and with the institution logo and rubber stamp with date. The certificate will be the control point for all transaction.

For on line training: Babe will receive 20% of the course registered fee. Babe will need to prepare the on line training materials according to Ace requirement.

Once or twice a year, a faculty (Ayurveda qualification, PG Level) from BABE will be sent to invigilate the examination, check all papers and conduct small classes / workshop during



## Babe Ke Ayurvedic Medical College & Hospital

Reference:

Date :

their 7 – 14 days stay in Singapore. ACE will borne for cost of accommodation and air ticket. During the stay, the faculty are not to work, provide consultancy or irrelevant activity. The faculty had to take full instructions from ACE or its associate partners.

### Intellectual Proprietary Rights

ACE shall retain the proprietary rights of the courses/programs designed by BABE and ACE. BABE shall retain the rights of its lecturers in the on line delivery.

### Dissolution

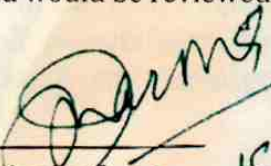
The Agreement shall be dissolved upon the happening of any of the following events:

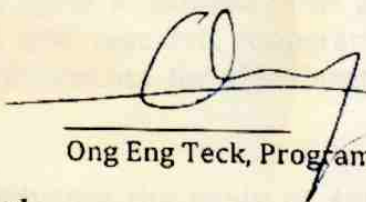
1. The adjudication of bankruptcy, filing of a petition pursuant to a Chapter of the Singapore Bankruptcy Act, withdrawal, removal or insolvency of either of the parties.
2. The sale or other disposition, not including an exchange of all, or substantially all, of the Collaboration Agreement assets
3. Mutual agreement of the parties

Upon dissolution, BABE is not to engage tutors short-listed by ACE. The lecturers and BABE are not supposed to represent or use name associated with ACE and to work or do business in Singapore for a period of 5 (five) years.

During the collaboration period, BABE is not to have another Singapore partner or setting up company doing the same nature of business and accreditation.

This agreement would require an exclusive rights three years commitment by all Partners, and would be reviewed annually by the partners.

  
Principal  
Babe Ke Ayurvedic Medical College & Hospital  
,Moga of Punjab State, India

  
Ong Eng Teck, Program Director

Ace Strata Pte Ltd, Singapore



Date

15.10.16

Date

2<sup>nd</sup> Nov. 2016